

# State of the Industry: MBA

A Master in Business Administration degree prepares you for a career in any number of fields, from financial services to health care to technology. It's also a great investment—the latest data show that MBA graduates' salaries are at an all-time high, and will continue to increase in 2018.

**5 top jobs for MBA graduates** with strong job growth, high salaries, and low unemployment rates include:



Source: U.S. News & World Report



MBA candidates with a focus on **corporate finance** were among the **highest-earning alumni**.

Source: PayScale's 2016-2017 College Salary Report



**Average salary** for an MBA graduate in 2017 was **\$142,000**

Early data analysis from the 2018 ranking indicate that **salaries are still increasing**.

Source: Financial Times, "An MBA is still a great boost for salaries"



Average salaries for MBA graduates **increased by \$7,000** in 2017, the **largest increase** in absolute terms in more than 12 years.

Source: Financial Times, "An MBA is still a great boost for salaries"



On average, MBA graduates always at least **double their salaries** within **three years** of completing their degree.

Source: Financial Times, "An MBA is still a great boost for salaries"



**Communication skills** are the most important skill set **for employers hiring MBAs** for mid-level positions.

Source: Graduate Management Admission Council 2017 Corporate Recruiters Survey



Oral communications, listening skills, written communication, and presentation skills are among the **top-5 skills rated by employers** as the most **important for new MBA hires**.

Source: Graduate Management Admission Council 2017 Corporate Recruiters Survey



**9 in 10** survey respondents (**86%**) **planned to hire recent MBA graduates** in 2017 compared with 79% of employers who hired them in 2016.

Source: Graduate Management Admission Council 2017 Corporate Recruiters Survey